

VPRA Decision Brief
Authority to Execute Project Partnership and Financing Agreement with VDOT for I-66
Toll-Backed Debt in Support of Long Bridge Project

January 22, 2026

Issue: VPRA and VDOT have negotiated a *Project Partnership and Financing Agreement* governing each party's roles and responsibilities with respect to an upcoming financing in support of the Long Bridge Project.

Facts: VDOT owns, operates, and maintains tolled lanes on interstate 66 inside the interstate 495 beltway in northern Virginia. The CTB is authorized to pledge those toll revenues in support of VPRA's Long Bridge Project. VDOT will act on behalf of CTB in many cases with respect to this financing. VPRA will continue to lead the design and construction of the Long Bridge Project, and VDOT will (with the support of VPRA) pursue a USDOT loan and, if successful, make the loan proceeds available to VPRA in support of the Long Bridge Project.

Recommendation: Authorize execution of the agreement between VPRA and VDOT.

Action Required by VPRA: Authorize execution of the agreement by majority vote.

Options: Approve. Deny. Defer.